

STATEMENT OF AFFAIRS AS AT MARCH 31, 2018

	Details ₹	31-03-18 ₹
LIABILITIES		
A. CAPITAL FUNDS		
1. Corpus Fund		
-Balance brought forward	40,93,130	
2. Receipts during the year	1,08,221	
		42,01,351
B. PAYABLES		
Creditors for Capital expenses		63,010
		42,64,361
TOTAL		
ASSETS		
A. CASH & BANK BALANCES		
1. Cash on Hand		1,07,199
2. Balances with Banks:		
- Savings / Current Account	8,77,969	
- Fixed Deposits	33,38,750	
		42,16,719
B. OTHER CURRENT ASSETS		
1. Deposits / Advances	3,05,833	
2. Prepaid Expenses	6,416	
3. Tax deducted at Source	13,204	
		3,25,453
C. FIXED ASSETS (Net of Depreciation - As per Annexure - 1)		
		8,31,902
D. EXCESS OF EXPENDITURE OVER INCOME		
1. Balance brought forward	(9,54,045)	
2. Transfer from Income & Expenditure A/c	(2,62,867)	
		(12,16,912)
		42,64,361
TOTAL		


Per my Report of even date
for **K S P RAJU & ASSOCIATES**
(FRN: 0095329)
Chartered Accountants


K. S. P. RAJU
M. No. 203576
Partner




For and on behalf of the Executive Committee


President (Roll No. 658)


Secretary (Roll No. 727)




Treasurer (Roll No. 1529)
VISAKHAPATNAM
July 12, 2018

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

	Annexure	Details ₹	31-03-18 ₹
INCOME			
1. Donations			
Campus Challenge Operations:			
- FCR		86,69,882	
- Other	2	17,85,132	
			1,04,55,014
			1,04,55,014
2. Less: Transfer to Corpus Fund			0
			1,04,55,014
3. Interest on Bank Deposits			1,16,815
4. Other Income	3		81,644
			1,06,53,473
EXPENDITURE			
1. Campus Challenge	4		1,01,41,973
2. I Learn to Speak English	5		10,044
3. Horticulture Expenses			1,31,869
4. Depreciation			1,06,720
			1,03,90,606
EXCESS OF INCOME OVER EXPENDITURE			
			2,62,867
Consolidated Summary of Expenditure	6		

Per my Report of even date
for K S P RAJU & ASSOCIATES
(FRN: 0085348)
Chartered Accountants

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K. S. P. RAJU
Partner



For and on behalf of the Executive Committee

[Signature]
President (Roll No. 658)

[Signature]
Secretary (Roll No. 722)



[Signature]
Treasurer (Roll No. 1525)
VISA KHAPATNAM
July 12, 2018

**ANNEXURE - 1
FIXED ASSETS**

S. No	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Balance as on 31-03-17	Additions during the Year	Deletions during the Year	Total as on 31-03-18	Balance as on 31-03-17	Deduction during the Year	For the year	Total upto 31-03-18	As at 31-03-18	As at 31-03-17
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
1.	Buildings										
	- Freehold	2,44,545	-	-	2,44,545	56,368.00	-	18,818	75,186	1,69,359	1,88,177
	- Leasehold Premises	1,500	-	-	1,500	0.00	-	-	-	1,500	1,500
2.	Other Equipment & Utilities	6,10,177	7,900	-	6,18,077	1,74,141.00	-	55,077	2,29,218	3,88,859	4,36,036
3.	Furniture & Fixtures	3,39,125	40,594	-	3,79,719	80,118.00	-	30,665	1,10,783	2,68,937	2,59,007
4.	Computers	42,645	-	-	42,645	37,244.00	-	2,160	39,404	3,241	5,401
5.	Vehicles(Two wheeler)										
	-Passion Plus 2	1			1	-	-	-	-	1	1
	-Passion Plus 3	1			1	-	-	-	-	1	1
	-Suzuki Acess	1			1	-	-	-	-	1	1
	Vehicles(Four Wheeler)										
	-Ambulance	1			1	-	-	-	-	1	1
	-Mahindra Scorpio	1			1	-	-	-	-	1	1
	-Mahindra Xylo	1			1	-	-	-	-	1	1
	-School Bus	1			1	-	-	-	-	1	1
	TOTAL	12,37,999	48,494	-	12,86,493	3,47,871	-	1,06,720	4,54,591	8,31,902	8,90,128



**ANNEXURE - 2
DONATIONS-OTHERS**

Income	31-03-18 ₹
1 General Donations from Individuals	11,79,915
2 Donation Boxes collection	1,81,240
3 Donations received through Meetings & Printshop	4,23,977
	17,85,132

**ANNEXURE - 3
OTHER INCOME**

Income	31-03-18 ₹
1 Sale of old Paper Scrap	4,150
2 Surplus from Sale of old vehicles	38,495
3 Sale of Coconuts & Raw Bananna	5,240
4 Reimbursement for old Battery during purchase of new	15,480
5 Return of Tribal medicines	18,279
	81,644

**ANNEXURE - 4
CAMPUS CHALLENGE, Poosapatirega**

Expenditure	31-03-18 ₹
1 Salary to Staff	44,83,029
2 Honorarium to Volunteers	4,20,143
3 Staff Welfare	7,12,208
4 Teaching & Learning Material	1,16,921
5 Training Expenses	3,771
6 Mess Expenditure	15,36,929
7 Medical & Rehabilitation Expenditure	3,72,203
8 Clothing, Toiletry & Personal Care	41,185
9 Sports Material & Meets	18,890
10 Meetings & Camps	40,444
11 School Expenses	21,257
12 Communication Expenses	1,08,983
13 Conveyance	7,35,813
14 Ambulance Maintenance	94,383
15 Power & Water	3,83,830
16 Celebrations & Events	26,066
17 Printing & Stationery	26,752
18 Repairs & Maintenance	6,64,430
19 Rent	7,000
20 Taxes & Insurance	84,170
21 Security	33,099
22 General Expenses	27,501
23 Accounting Expenses	70,000
24 Caskets	1,12,966
	1,01,41,973



ANNEXURE - 5
I LEARN TO SPEAK ENGLISH (ILSE)

Expenditure	31/03/2018 ₹
1 Salary to Staff	4,752
2 Staff Welfare	5,292
	10,044

Annexure - 6
CONSOLIDATED SUMMARY OF EXPENDITURE


	31/03/2018 ₹
1 Salary to Staff	44,87,781
2 Honoraria to Volunteer Teachers & Helpers	4,20,143
3 Staff Welfare	7,17,500
4 Teaching & Learning Material	1,16,921
5 Training Expenses	3,771
6 Mess Expenditure	15,36,929
7 Medical & Rehabilitation Expenditure	3,72,203
8 Clothing, Toiletry & Personal Care	41,185
9 Infrastructure to Projects	1,12,966
10 Sports Material & Meets	18,890
11 Meetings & Camps	40,444
12 School & College Expenses	21,257
13 Celebrations & Events	1,08,983
14 Communication Expenses	7,35,813
15 Conveyance	94,383
16 Ambulance Maintenance	3,83,830
17 Power	26,066
18 Printing & Stationery	26,752
19 Repairs & Maintenance	6,64,430
20 Rent	7,000
21 Insurance	84,170
22 Security	33,099
23 General Expenses	27,501
24 Accounting Expenses	70,000
25 Horticulture	1,31,869
26 Depreciation	1,06,720
	1,03,90,606



Notes to Accounts:

1. Land & building were not registered in the name of trust. However as per the unregistered gift deed given by V.VIJAYALAKSHMI and AARDAR trust, in the name of Association Saikorian (Hyd) Central chapter and possession is under Association Saikorian Visakhapatnam chapter. Hence the value taken, only to the extent of investment made by the association Saikorian directly.
2. Movable assests which were acquired by the gift deed from AARDAR trust were also taken to account at nominal value of Rs.1.00 for each item.
3. Scorpio vehicle is not yet transferred in the name of Association Saikorian. However it was under the possession of Association Saikorian.
4. FCRA, TDS returns filing and other statutory compliances are being made by the Association Saikorian Hyderabad central chapter.
5. Cash basis of accounting has been followed in general, except for the following parties namely Sai rama traders,Boddu ramesh,Sai spoorthy hospitals,Sri gayatri gas agencies.

For K S P RAJU & ASSOCIATES
Chartered Accountants
FRN 008532S


K. S. P. RAJU
(Partner)
M.NO: 203576



Place: Visakhapatnam
Date: July 12, 2018


Visakhapatnam Chapter

ACCOUNTING POLICIES

1. *Preparation of ACCOUNTS:*
Accounts have been prepared on the historical cost convention and on the accounting policies of going concern.
2. *Method of accounting:*
Cash basis has been adopted as the method of accounting in general.
3. *Fixed Assets:*
Fixed assets are stated at their original cost of acquisition, less accumulated depreciation, including taxes, duties, freight and other incidental expenses in connection with the commissioning/ acquisition of the said assets. Subsidy received specific to any asset, if any is adjusted to the value of that asset.
4. *Revenue recognition:*
Revenue is recognised in the books of account, on receipt basis.
5. *Donations received in foreign currency:*
Donations received in foreign currency are accounted for at rates prevailing on the date of receipt and any gain/loss thereon on actual realisation is adjusted in the respective accounts.
6. *Depreciation:*
Depreciation has been computed on written down value basis in accordance with the provisions of Appendix 1 of Rule 5 to the Income tax Act, 1961.
7. *Claims:*
Claims by the firm and against the Association are accounted for in the books of account on acceptance basis.


For and on behalf of the Executive Committee


For K S P RAJU & ASSOCIATES
(FRN:008532S)
Chartered Accountants


K. S. P. RAJU
M. No. 203576
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President (Roll No. 658)


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VISAKHAPATNAM
July 12, 2018